

Area 8 Finance Committee Meeting Minutes

San Diego Central Office

7075-B Mission Gorge Road, San Diego

July 8, 2019

Declaration of Unity: This we owe to A.A.'s future; to place our common welfare first; to keep our fellowship united. For on A.A. unity depend our lives, and lives of those to come.

Agenda

1. Open at 6:35 with Declaration of Unity
2. Introductions: Efrain (treasurer), Cheryl (secretary), Joshua (chair), Paul K. (alt. treasurer), Monty, Paul G., Rich W.
3. Old Business
 - a. Treasurer workshop. Cheryl presented the proposed agenda and provided a stack of flyers for central office. The committee concurred with the agenda.
 - b. The budget preferred by the ACM is the starting point for any changes before the final budget is presented this month. Any officer or committee chair was invited to the finance committee to discuss the change. The Accessibility Committee asked for an additional \$230. That and a \$10 increase in the finance committee post office box brings us to a total budget of \$62,185.00.
4. New Business
 - a. June Financial report — Efrain
 - i. Total Contributions \$5,907.52
 - ii. Total Budgeted Expenses \$6,399.71
 - iii. Contributions Less Budgeted Expenses \$-492.19
 - iv. Total Expenses \$6,717.86
 - v. Total Cash on Hand \$8,370.17
 - vi. Amount TRANSFERRED to prudent reserve \$ 0.00
 - vii. Prudent Reserve Balance \$5,000.00
 - b. 2019 Quarterly report – Efrain
 - i. Total Contributions Q1: \$10,633.55 Q2: \$14,867.08 Q3: \$0.00 Q4: \$0.00
 - ii. Total Expenses Q1: \$17,395.09 Q2: \$12,354.11 Q3: \$0.00 Q4: \$0.00

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iii. Amount TRANSFERRED to prudent reserve Q1: \$0.00 Q2: \$0.00
Q3: \$0.00 Q4: \$0.00

- c. It was noticed that H.12. Spanish Translation is already over budget by \$270.90. Upon a careful study the Alt treasurer found that expenditures of Oral translation were added to the wrong line.
- d. A committee member is requesting a data call that lays out a 10 year giving cycle to be used for understanding seasonal giving. The report would be broken down by month and quarter.
- e. The committee discussed the information provided to them by policy that creates a second treasurer, one for contributions and one for expenditures. It was determined that this would have a significant impact to the area budget since a second treasurer will add an additional Area Officer with an additional annual budget. In addition, the finance committee feels that the auditing responsibilities will require the finance committee meetings to run longer thus increasing the annual budget. Furthermore, the committee felt that the additional duties imposed upon the finance committee would lead to a paucity of GSRs willing or able to serve. The additional duties require significant additional effort, time and skill and training would mostly be required for those GSRs to be effective. Joshua has been asked, and will attend, the next policy committee meeting.

5. Next Finance Committee Meeting August 12th & Adjournment 8:30.

Responsibility Pledge

When anyone, anywhere reaches out for help, I want the hand of A.A. always to be there; and for that, I am responsible.