

MINUTES

Area 8 Finance Committee

Feb 8, 2021 | 6:30 pm | Meeting called to order by Cindy H

In Attendance

Cindy – Chair, Joshua – Past Chair, Paul G – Alt Chair, Cheryl – Treasurer, Christine-GSR Dist 7, Flint, Julie M – Secretary, Susan H – Women in Harmony, Jo Ann Z, Area Alt Chair, John M, Blaine – Area Chair

Guest: Jane – Past Delegate Communication Adhoc Committee

New members: Paul K newly elected IT chair

Approval of Minutes

The minutes of the January minutes approved and seconded by Cindy/Paul G

Treasurer's Report

Total Contributions	4,847.06
Total Budgeted Expenses	<u>1,842.84</u>
Contributions Less Budgeted Expenses	3,004.22
Unbudgeted Expenses	0
Total Expenses	3,531.90
Contributions less expenses:	1,315.16
Previous Total Cash on Hand	23,147.06
Current Cash on Hand	25,391.33
Amount TRANSFERRED to prudent reserve	0.00
Prudent Reserve Balance	5,000.00
Other Requests	

Information on R Section

The R section on the 2021 budget is special line items. R.01 - R.11 are not 2021 money. They are 2020 dollars that are earmarked (withheld from the 2020 GSO send-off calculations) for specific purposes.

Line item R.11 is money that was spent in 2020 but did not cash until January 2021. (This money was counted as reallocation money that was actually spent in 2020) Not money held back into 2021 for execution.

Line items R.01 - R.10 is reallocation money deferred until 2021. If you add up the reallocation money spent in 2020 and Line items R.01-R.10 it will equal the total reallocation ultimately approved (minus the money given to the Gold Can Fund and returned)

Line item R.11 is now titled IT Chair and Webservant computers. These items were not involved in the fraud case, they merely were not charged until after the new year.

Line items R.01 - R.10 funds will be held for execution until December 31, 2121.

Old Business

Custody list update:

Ernest submitted statement that he has nothing.
2 electronic forms in the file! Cheryl's and Blaine's.
Joshua sent a custody form to Cindy so she'll look for it and will send it to Blaine

Budget Process Timeline – Read thru last year's timeline

Review what other Areas do
How about we list what we already know re expenses.
How do we determine the bare minimum?
Eastern WA Area 92 might be of use to set up a budget like theirs
Maybe more coaching of the chairs.
Next month discuss what is fixed and what is variable.
John & Cindy created a time line.

New Business

We have 3,000 budgeted for PRAASA. We can pay for many people to go to PRAASA since it's online and it's 15 each.

Send out info prior to PRAASA to garner great interest. Our Area exists to connect us to world services. Attending PRAASA is part of that.

We need to host another Treasure's Workshop, or discuss different topic...any thoughts?

Cheryl has done the past couple years. Too thin to do it this year. Will someone else step up and organize it?
Cindy will run w John assisting. Put timeline up regarding the workshop.

Next Meeting

March 8, 2021 Zoom

Adjourned at 8:27 PM

Minutes submitted by

Julie M

Secretary