

POST CONFERENCE TREASURER'S REPORT

I regret that I was a bit late in providing the documents for today's assembly and I trust you have had a few moments to review the April finance report and the May 14th Barebones Spending Plan. I will take any questions or concerns following this report.

Bank of America has closed our fraud case. I reported to you in February that two checks totaling \$6945.09 had been recovered and returned to us but that there were still three checks that had yet to be recovered. The remaining three checks come to a total of \$2231.96.

We received two additional checks returned for a total of \$1478.96. In all, the incident of fraud cost us \$753.01. That amount was not the amount the check was originally written to reflect but that is the amount that was paid once the check was altered. It is the one check that was not recovered.

I have a few comments regarding the April finance report and the May 14 Barebones Spending Plan.

The first comment is regarding the April finance report, a few questioned the GSO send-off that is reflected in that report. If you remember the 2020 send-off was held off a few months until the result of the ongoing fraud case was better understood. That check was written and forwarded to GSO in March but was cashed in April. That was 2020 money that was earmarked for GSO but withheld. It does not show as a 2021 expenditure and is outside of the budgeted expenses. Let me remind you that is not an expense! It is a contribution made out of love for the continuation of 12 step work around the world.

Finally, I would like to inform you of the status of the 2022 spending plan. The May 14 Spending plan is the last document I will refer to as barebones. The ACM, GSRs and groups have been provided the barebones spending plan and invited to contribute to the rest of the 2022 budget. The next two ACMs, May 20th and June 17th, the remainder of the work on the spending plan will be done. You can expect to see the

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final 2022 proposed spending plan at the July 15th ACM. You have a voice in this process and I encourage you to use it. Nothing is final until it is final (November assembly).

In closing, I would like to look at the remainder of 2021. At the end of April, we had \$27,378.27 cash on hand. \$4,667.50 of that money is earmarked for the 2020 reallocation. If all of the 2020 reallocation money is spent, we have \$22,710.77. I mention this for two reasons. I encourage the projects funded by the 2020 reallocation to execute as the funds will dry up by 2022 and the second is to focus your minds on a possible 2021 reallocation. If you have unfunded projects/ideas, now is the time to start planning.

I will now answer any questions you may have regarding the Area 8 finances.