

MINUTES

Area 8 Finance Committee

March 8, 2021 | 6:30 pm | Meeting called to order by Cindy H

In Attendance

Cindy – Chair, Paul G – Alt Chair, Cheryl – Treasurer, Christine-GSR Dist 7, Flint, Julie M – Secretary, Susan H – Women in Harmony, Blaine – Area Chair, Deborah Y

Approval of Minutes

The minutes of the February meeting approved and seconded

Treasurer's Report

Total Contributions	3,040.57
Total Budgeted Expenses	<u>2,499.79</u>
Contributions Less Budgeted Expenses	540.78
Unbudgeted Expenses	0
Total Expenses	<u>2,499.79</u>
Contributions less expenses:	540.78
Previous Total Cash on Hand	25,391.33
Current Cash on Hand	25,757.91
Amount TRANSFERRED to prudent reserve	0.00
Prudent Reserve Balance	5,000.00
Other Requests	

Barebones spending plan

Just to list expenses necessary. Derived from 5 year budget average

Also has an average of contributions over 5 years

The plan leaves only 5k left to spend on discretionary.

Mileage as in # of miles is in the column to the right

Second plan: In consideration of using Zoom for meetings, she halved mileage for officers and 0 out for committees

So then we'll have 20,000

Cheryl is taking to ACM next Thursday, the 18th.

More Transparent, more affordable

Old Business

Create an agenda/timeline for our next workshop to be held on May 10th.

John and Cindy working on that.

Keeping up to date with the Capital Equip.- Custody Reports

Resubmissions requested for electronic list

New Business

Blaine suggested we hire someone to balance the books for Cheryl.

Instead: Training program for new treasurer Sept to Dec for both Treasurer and Alt Treasurer.

Jerry requested feedback on one of the Conference Agenda Items—Discuss mechanization of group contributions.

Agenda Item-A.2: Discuss how the pamphlet *"Self-Support" Where Money and Spirituality Mix* has contributed to the mechanization of Group contributions that has not worked well in these peculiar times.
Blank out pie.

Agenda Item D: Concept 12 – selling our books at cost or less. Susan brought it up.

Gold cans and Pink cans might be issue.

Agenda Item H: Google grants and our traditions

Next Meeting

April 12, 2021 Zoom

Adjourned at 8:09 PM

Minutes submitted by

Julie M

Secretary