

SEPTEMBER ACM TREASURERS REPORT

Happy September 2021,

In just a few weeks we will be holding our election assembly for panel 71! Can you believe it?? Where did the time go? The last few years have been an absolute blur. But you are not interested in how time passes for me; you are interested in the state of our area finances.

Although the area has not taken in as much money as we projected in 2021, we have taken in more than enough to meet our needs. At the end of August, we had \$37,597.74 in the bank. I wanted to take a minute to break that money down for you.

\$3,021.50 of that total is 2020 money that we allocated to be spent this year that has of yet been unspent. This brings our 2021 balance to \$34,576.24. Five thousand of which is our prudent reserve bringing our actual total to \$29,576.24.

We also have as yet uncashed checks totaling \$1787.67. When I subtract the uncashed amount, our total is \$27,788.57. This is a lot of money for us to be holding on to and I would, once again, like to bring up the topic of a possible 2021 reallocation of some of these funds.

If August was the end of the year and if the 2022 spending plan is approved as written, we would be bound to retain one quarter of the 2022 budget into 2022. Or \$11,796.00. This would mean we reallocate and/or send \$15,992.57 to GSO.

To date we have received 4 proposals for reallocation. Last month we discussed one of these requests of \$2800. We have three additional requests to discuss this evening. These requests together equal \$1,566.89. Again, these are the numbers IF this was the end of the year. I provide these numbers so that you have an idea of the issues as they may present themselves. This would mean that we would reallocate \$4,366.89 and send \$11,625.68 to GSO.

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I want to be clear, a GSO sendoff is how we deal with surplus money in accordance with our structure and guidelines. Last year we tried to reallocate money to be used toward 12-step work within our area and to purchase items that the area finds significant need. I encourage you to consider a reallocation of 2021 money and to speak up if you have ideas about using these funds to improve area services. If a reallocation is what the area wants, we will be voting at the November assembly.

As the 2022 budget stands now, one quarter of the annual budget will equal \$11,655.50. Subtract that number from \$25,963.24 and we have \$6,499.1 for possible reallocation or GSO send-off.

And now for the exciting news! Please share with your GSR's and Groups that Area 8 Finance Committee and Women in Harmony Group will be holding a Minding Our Money Hybrid Workshop on October 9th. This event will be live for those who miss the hugs and virtual for those who miss the hugs but still want to social distance.

TIME - 9:30 a.m. registration/coffee; 10:00 – 1:00p.m. Workshop/Roundtable discussion

LOCATION - Church, 2083 Sunset Cliffs Blvd, SD 92017

ZOOM ID: 891 1568 0849

PW: iluvmoney

I will now answer any questions you may have regarding the August finance report or the information I covered in this report.