

MINUTES

Area 8 Finance Committee

Oct 11, 2021 | | Meeting called to order by Cindy H

In Attendance

Cindy – Chair, Julie M – Secretary, John M, Cheryl – Treasurer, Paul K – I.T. Chair, Susan, Flint, Paul G – Alt Chair

Approval of Minutes

Found the Minutes to be an accurate representation of what happened. Approved and seconded

Treasurer's Report

Total Contributions	1,970.03
Total Budgeted Expenses	<u>646.79</u>
Contributions Less Budgeted Expenses	1,323.24
Unbudgeted Expenses	<u>0.00</u>
Contributions less all expenses:	1,323.24
Previous Total Cash on Hand	31,175.74
Current Cash on Hand	29,653.79
Prudent Reserve Balance	5,000.00

Comments: 3,021.50 is the allocation expected cash on hand.

Must it be spent by end of year?

Old Business

Hosted the Treasurer's Workshop this past weekend, turnout was small but very lucrative.

Got our point across

Appreciation to Susan H and the Women's Harmony Group for hosting.

For next year – make sure to include Group Treasurers.

Template will be available under Finance > Workshop on the website.

Reallocation of funds from 2021 budget, Cheryl still waiting for more requests.

New Business

What do you think about getting a jump on preparing the budget timeline?

Might want to wait a month or so. The budget this year is unique, will need to review possible setups.

Cindy to remain Chair. Elections next month for Alt Chair and Secretary.

Next Meeting

Nov 8, 2021 Zoom Adjourned at 7:20 PM Minutes submitted by **Julie M** Secretary