

OCTOBER 2021 TREASURERS REPORT

Happy Halloween to you all! I have a ghoulish report for you. (Aren't they all rather ghoulish and boring?)

This is the last report I have for you before the Budget Assembly in November. This one is going sound a lot like the last few. I want to make sure you are well informed so that when we meet next month at the assembly our group conscience is an informed decision. I can not tell you exactly what the numbers will look like come December but these past few months reports will give you a general idea.

At the end of September, we had \$37,926.02 in the bank. \$5,000 of that money is our prudent reserve. This number has remained constant each month since we have not had a reason to use those funds. Our operating budget will then be \$32,926.02. If this was the end of the year (December) and I had to prepare our accounts for 2022, I would start but subtracting the unspent 2020 reallocation money and sending that sum to GSO. Referring to the September finance report, our unspent reallocation money equals \$3,021.50. This money was targeted to be spent locally in 2021 instead of sending it as a 2020 contribution to GSO. It will be retroactively sent to GSO. Bringing the actual 2021 finances to \$29,904.52,

According to the current Structure and Guidelines I will need to retain \$11,795.75 which represents one quarter of the 2022 spending plan. This is the money that we will use to pay our expenses for January through March. This is another number that has remained constant over the last few reports. Finally, I will subtract the money that represents uncashed checks that have as yet been processed. On September 30, we had \$250.73 in uncleared transactions.

\$29,904.52 (2021 finances)

Minus \$11,795.75 (first quarter operating funds)

\$18,108.77

Minus \$ 250.73 (uncleared transactions)

\$17,858.04 (2021 surplus)

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This gives us a surplus of \$17,858.04 which by Structure Guidelines is forwarded to GSO as a contribution from Area 8. Over the last five or six months we have been requesting projects for a possible 2021 reallocation. Tonight, we will be discussing further reallocation proposals. Please pay attention to these proposals and discuss them with your districts. We will be voting on a 2021 reallocation at the November Budget Assembly as well as approving the 2022 budget.