

# MINUTES

## Area 8 Finance Committee

*Dec 13, 2021 | Meeting called to order by Cindy H*

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### In Attendance

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Cindy – Chair, Julie M – Secretary, John M, Cheryl – Treasurer, Paul K – I.T. Chair, Susan, Flint, Blaine – Area Chair, Kathy L, Lynn – incoming Treasurer

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### Approval of Minutes

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Susan read the minutes from November. They were approved

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### Treasurer's Report

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Total Contributions	4,231.44
Total Budgeted Expenses	<u>3,098.35</u>
Contributions Less Budgeted Expenses	1,133.09
Unbudgeted Expenses	<u>0.00</u>
Contributions less all expenses:	1,133.09
Previous Total Cash on Hand	29,653.79
Current Cash on Hand	32,143.36
Prudent Reserve Balance	5,000.00

Comments: M. Capital Equipment. Should Operations and Maintenance be under Capital Equipment? To be discussed by incoming Treasurer and Alt Treasurer

Special Line Items: The 2020 items will drop off in Jan 2022.

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### Old Business

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Elections: John M to be Alt Chair, Susan H to be Secretary

Thank you both for stepping up and being of service!

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### New Business

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Venmo discussion at the next ACM.

Budget timeline – to stay the same as 2021. Cheryl introduced a new way of creating the budget. We will go with the process another year to see how the new way is embraced by the area.

With much, much appreciation we say thank you to Flint, Paul G and Julie M for service to the committee.

And a huge thank you to Cheryl for all she has done as a treasurer!

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### Next Meeting

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Jan 10, 2022 \*\*\*\*\* **Possibly in person.** \*\*\*\*\* We agreed a few months ago to have the January meetings in person. However, with new Mask mandates just implemented, it's an unsure thing. Cindy to contact everyone in three weeks regarding location of meeting.

Adjourned at 7:15 PM Minutes submitted by *Julie M* Secretary