

MINUTES

Area 8 Finance Committee

June 14, 2021 | | Meeting called to order by Cindy H
At 6:40 PM

In Attendance

Cindy – Chair, Paul G – Alt Chair, Flint, Julie M – Secretary, Susan H – Women in Harmony, John M, Blaine – Area Chair, Angelina – DCM 8, Monty- Alt Delegate, Cheryl - Treasurer

Approval of Minutes

The minutes of the May meeting approved and seconded.

Treasurer's Report

Total Contributions	1,898.55
Total Budgeted Expenses	2,522.12
Contributions Less Budgeted Expenses	(623.57)
Unbudgeted Expenses	0
Contributions less all expenses:	(623.57)
Contribution to GSO	1,919.72
Previous Total Cash on Hand	27,378.27
Current Cash on Hand	26,775.66
Amount TRANSFERRED to prudent reserve	0.00
Prudent Reserve Balance	5,000.00
Other Requests	

Q01 1,919.72. The YTD total includes the 1919.72. What month is it included in the expenses? It is in March, so should not be in April or May. In April, it lists in the month, but isn't part of the summation calculations.

\$50 for AdHoc Committee in April, not part of the total.

Budget Report Explained by Paul G

Old Business

Cindy was to blend the budgets. She did not merge the old budget request with Cheryl's questionnaire. Only one person asked for such a document.

Keeping up to date with the Capital Equip.- Custody Reports- everyone is sending one into Cheryl also before she writes a check.

Prior to Finance meeting had Budget Workshop. Have GSRs and DCMs in attendance. Important conversation from the workshop – the Reallocation at the mid-year mark.

Area Chair will be putting in budget info for 4 area DCM sharing session.

Monty – Alt Delegate: GSR Packets he's also working on. Where are the funds coming from – which line? It goes to the same line as it was before.

New Business

Workshop for District Treasurers

Needs to be recreated as it were.

Includes: Self support pamphlet
 Piechart
 EIN number
 Annual postcard
 Cheryl did IRS stuff
 John can lead it

Video Conferencing – John researched. Documents regarding Zoom/Hopin/Webex/GoToMeetings

Of importance: Translation/Closed Captioning.

When smoke finally cleared, Zoom is the best platform cost wise and we're all used to it. Hopin is cheaper, but maybe not the better value. \$600 when over 100 people.

\$2,896 is the number. 10 accounts. Maybe we only need 2 or 3 most of the time in which case there could be piggybacking. Currently Central piggybacks. Maybe other Areas can and pay us for it.

Cheryl is concerned about how this impacts Treasurer. More discussion next week.

We do have Zoom allocated in 2021 budget to pay for 2022.

Next Meeting

July 12, 2021 Zoom

Adjourned at 8:09 PM

Minutes submitted by

Julie M

Secretary