

## **Area 8 Finance Committee Meeting Minutes**

### **March 14, 2022**

The Zoom meeting was called to order at 6:36 p.m. by Chairman Cindy H., who opened with the Declaration of Unity. Attendance: Adrian, Angeline, Angie, Cindy H, John M, Lynn E, Rob R., and Susan H.

Phyllis H. submitted her resignation from the committee.

The February meeting minutes were approved as submitted (Susan/Lynn).

#### **February 2022 Financial Report**

Total Contributions:	\$1,004
Total Budgeted Expenses	\$2,469
Contributions Less Expenses	- \$1,465
Total Expenses	\$2,469
Total Cash on Hand	\$46,063*
Transferred to Prudent Reserve	\$0
Prudent Reserve	\$5,000
Other Requests	\$0

\*includes prudent reserve, and \$3,752 FY '21 reallocation carryover

#### **Discussion**

- Lynn and Rob continue to update financial information from the previous year including reallocation funds, GSO sendoff, uncleared checks, 12//31/21 ending bank balance.
- Unspent PRAASA allocation of \$8,000 was included in the GSO sendoff of \$21,300.
- FY '21 reallocated funds of \$3,752 were rolled over to the FY '22 Spending Plan
- The FY '23 Process Timeline will be presented to the ACM this month
- The committee discussed next years spending plan which will be a baseline budget with allocation requests from officers, committees, and will include travel, rent and related expenses for 12 step work, conferences and workshops and in-person Assemblies
- The Treasurer and Alt Treasurer will present new budget request forms and how they are to be completed
- A request for reimbursement on funds for a new computer will be submitted at the ACM
- Lynn discussed an IRS notification that use of cash apps like VENMO and PayPal must report transactions of \$600 + as business transaction for tax purposes.

#### **Next Meeting;**

Monday, April 11, 6:30p.m. on Zoom

Susan H., Recording Secretary