

Area 8 Finance Committee Meeting Minutes

June 13, 2022

The Zoom meeting was called to order at 6:33 p.m. by Chairman Cindy H., who opened with the Declaration of Unity. Attendance: Cindy H, Kathy L., Link, Lynn E, Paul K., Rob R., Susan H., Teresa

The June meeting minutes were approved as submitted with a correction to the Zoom ID (Susan/Cindy).

Bank statements, QB reconciliation, cleared and uncleared checks were reviewed.

May Financial Report:

Total Contributions	\$3,222
Budgeted Expenses	\$2,707
Contributions less Exp	\$ 515
Total Expenses	\$2,707
Total Cash on Hand	\$26,723
Prudent Reserve	\$5,000

New Business

- Mileage: Reimbursement for per mile travel increased 10% over last year. Gasoline prices increased +40% over last year. The committee discussed raising mileage reimbursement to keep up with current conditions.
- FY '23 Budget Requests: The amount of officer/committee request may exceed anticipated income; Finance needs to undertake a careful review of all submittals to stay within anticipated revenue for next year.
- ASL, and Spanish Interpretation: Costs have significantly increased; Treasurer will provide evaluation of current/projected interpretation expenses
- Spanish Interpretation: June Assembly approved a motion to increase payment from \$35 to \$50/hr retroactive to June. The motion will be submitted to Groups for consideration and will be taken up at the September Assembly
- Treasurers will be providing support to officers and committee chairs and will host a second budget workshop in early July; proposed budgets will be presented at the July Finance meeting. Budget request forms were electronically sent to all committee chairs
- Updates to Structure & Guidelines for Finance Committee: language clarification on calculating GSO send off, new language on reallocation process, reassessment of dollar amounts that require a second signature
- Other Business: Venmo payments to interpreters have been initiated;

Next Meeting: July 11, 6:30 p.m.

Meeting adjourned at 8:04 p.m.

Susan H. Recording Secretary