

Area 8 Finance Committee Meeting Minutes January 9, 2023 @ 6:30pm – 7:30pm

Location: Zoom! Meeting ID: 962 6898 7584 Passcode: 964243

John M. opened the meeting with the Declaration of Unity at 6:37pm.

In attendance were Lynn E. (Treasurer), Rob R. (Alt. Treasurer), Link S. (Member), John. M (Alt. Finance Chair), Kathy L. (Member)

December 2022 Minutes were approved.

Financial Reports

Lynn presented the December 2022 Financial report: Total Contributions - \$3746; Total Budgeted Expenses - \$7063; Contributions Less Budgeted Expenses - <\$3,300>; Total Expenses - \$9,555 (21% of our expense budget); Contributions less Total Expenses - <\$5,810>; Total Cash on Hand - \$25,016 (which includes \$5,000 in prudent reserve); Additional information available in the December 2022 Treasurer's Report.

Rob presented the December 2022 bank statement, QuickBooks reconciliation, and cleared checks.

Lynn presented the 2022 End of Year Summary which will be shared at the next Area Assembly.

Old Business

a. John gave a brief update on the problem District 13 is having with the IRS.

New Business

2022 GSO send-off – \$619.38 for our GSO Send-Off. This all comes from 2021 reallocation and has already been set-aside for GSO. Nothing additional is coming from 2022 funds. However, contributions to GSO in the amount of \$21,500.45 were paid March/April 2022 with 2021 funds.

Finance Committee Workshop (training the group treasurers and anybody else Interested; Tips & Tricks for new treasurers) – John will coordinate with Teresa, Lynn, Adrian and Monty to determine a date mid to late March.

Taking an inventory of Area assets will help with subscription expirations. Adrian will have input on this topic.

Fillable .pdfs or 'Forms' that automatically uploads (smartsheets?) – Tabled until February 2023 meeting. [Link has said he can work on this this coming Summer.]

Structure and Guidelines 2023 revision (ideally to be discussed this spring) – Tabled until ad-hoc committee on reallocation language has completed its work.

Retention of paper records – Lynn has tubs of old records. Older than 7 years can be shredded. Newer records should be saved as PDFs and stored in the cloud. Further discussion tabled until next month.

The meeting ended at 7:30pm with the Declaration of Responsibility - I am responsible when anyone, anywhere reaches out for help, I want the hand of A.A. always to be there; and for that, I am responsible.

Next Finance Committee Meeting will be February 13, 2023, at 6:30pm -7:30 pm on Zoom Meeting ID: 962 6898 7584 PWD: 964243